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0100390008

RECORDATION NO. 18505 - L FILED 1994

OCT 4 1994 - 9 30 AM

INTERSTATE COMMERCE COMMISSION

September 30, 1994

Mr. Vernon A. Williams
Acting Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation in your office pursuant to the provisions of 49 U.S.C. §11303 are two original counterparts of a Partial Release of Lien and Security Interest dated as of September 30, 1994 (the "Partial Release"), a secondary document as defined in the Interstate Commerce Commission's Rules for the Recordation of Documents, 49 CFR §1177. The primary document to which the enclosed document is connected is a Security Agreement ("Security Agreement") dated as of December 3, 1993. The Security Agreement was recorded in the Interstate Commerce Commission's recordation files and records pursuant to 49 U.S.C. §11303 under Recordation No. 18505 on December 8, 1993.

The name and address of the party to the enclosed Partial Release is as follows:

Secured Party: The First National Bank of Maryland
25 South Charles Street
Baltimore, Maryland 21201

The property covered by the enclosed Partial Release includes solely the railroad equipment identified on Exhibit A attached to the Partial Release being transmitted by this letter.

Enclosed is a check payable to the order of the Interstate Commerce Commission covering the recordation fee.

RECEIVED
OFFICE OF THE
SECRETARY
OCT 4 9 28 AM '94
LICENSING BRANCH



A short summary of the equipment covered by the enclosed secondary document to appear in the Interstate Commerce Commission's files is as follows:

222 freight cars bearing BAR, DVS, MISS and STMA road numbers.

McLachlan, Rissman & Doll

By: John H. Doll

RECORDATION NO. 18505-6 FILED 1225

OCT 4 1994 - 9 30 AM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF LIEN AND SECURITY INTEREST

The undersigned, The First National Bank of Maryland, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates and releases its security interest in and to the two hundred twenty two (222) freight cars identified with more particularity on attached Exhibit A, together with all additions, parts, fittings, accessories, special tools, attachments, and accessions now and hereafter affixed thereto or used in connection therewith, all replacements thereof and substitutions therefor, and all cash and non-cash proceeds and products thereof (the "Released Cars"), and any accounts, property, securities or monies of Allied (as defined below) which may at any time be assigned or delivered or come into possession of the Bank, together with all proceeds thereof (but solely to the extent such relates to the Released Cars), granted pursuant to that certain Security Agreement dated as of December 3, 1993 made by Allied Railcar Company, an Illinois corporation ("Allied"), in favor of the Bank (the "Security Agreement"). The Security Agreement was recorded with the Interstate Commerce Commission on December 8, 1993 under Recordation Number 18505.

The Bank's security interest in and to the collateral under the Security Agreement, other than the collateral identified in this partial release, remains intact and is unaffected by this partial release of lien.

Dated as of this 30th day of September, 1994.

The First National Bank of Maryland

By: Michael C. Pindel

Its: TRANSPORTATION EXECUTIVE

STATE OF MARYLAND)
COUNTY OF Howard) ss.

I, ROGER WEAVER, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MICHAEL C. PINDELL of The First National Bank of Maryland, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of The First National Bank of Maryland for the uses and purposes therein set forth.

Given under my hand and notarial seal this 28th day of September, 1994.

Roger Weaver
Notary Public

My commission expires: 2/5/95 (Impress Seal Here)

EXHIBIT A
TO
PARTIAL RELEASE

Released Equipment

Two hundred twenty two (222) box cars bearing the car numbers listed below.

Car Init.	Car No.	Car Init.	Car No.	Car Init.	Car No.	Car Init.	Car No.
BAR	005100	BAR	005157	STMA	052024	STMA	052090
BAR	005101	BAR	005158	STMA	052026	STMA	052091
BAR	005102	BAR	005159	STMA	052027	STMA	052092
BAR	005103	BAR	005160	STMA	052028	STMA	052093
BAR	005104	BAR	005161	STMA	052030	STMA	052094
BAR	005105	BAR	005162	STMA	052031	STMA	052095
BAR	005106	BAR	005163	STMA	052032	STMA	052096
BAR	005107	BAR	005164	STMA	052033	STMA	052097
BAR	005108	BAR	005165	STMA	052035	STMA	052099
BAR	005109	BAR	005166	STMA	052036	STMA	052000
BAR	005110	BAR	005167			STMA	052001
BAR	005111	BAR	005168	STMA	052038	STMA	052002
BAR	005112	BAR	005169	STMA	052039	STMA	052003
BAR	005113	BAR	005170	STMA	052040	STMA	052004
BAR	005114	BAR	005171	STMA	052042	STMA	052006
BAR	005115	BAR	005172	STMA	052044	DVS	001082
BAR	005116	BAR	005173	STMA	052045	DVS	001086
BAR	005117	BAR	005174	STMA	052046	DVS	001089
BAR	005118	BAR	005175	STMA	052047	DVS	001092
BAR	005119	BAR	005176	STMA	052048	DVS	001093
BAR	005120	BAR	005177	STMA	052049	DVS	001094
BAR	005121	BAR	005178	STMA	052050	DVS	001095
BAR	005122	BAR	005179	STMA	052051	DVS	001096
BAR	005123	BAR	005180	STMA	052052	DVS	001100
BAR	005124	BAR	005181	STMA	052053	DVS	001049
BAR	005125	BAR	005182	STMA	052054	MISS	001066
BAR	005126	BAR	005183	STMA	052055	MISS	001069
BAR	005127	BAR	005184	STMA	052057	MISS	001074
BAR	005128	BAR	005185	STMA	052058	MISS	001075
BAR	005129	BAR	005186	STMA	052059	MISS	001076
BAR	005130	BAR	005187	STMA	052060	MISS	001078
BAR	005131	BAR	005188	STMA	052061	MISS	001091
BAR	005132	BAR	005189	STMA	052062	DVS	001099
BAR	005133	BAR	005190	STMA	052063	DVS	005511
BAR	005134	BAR	005191	STMA	052064	DVS	005518
BAR	005135	BAR	005192	STMA	052066	DVS	005520
BAR	005136	BAR	005193	STMA	052067	DVS	005541
BAR	005137	BAR	005194	STMA	052069	DVS	005544
BAR	005138	BAR	005195	STMA	052070	DVS	005580
BAR	005139	BAR	005196	STMA	052071	DVS	005592
BAR	005140	BAR	005197	STMA	052072	DVS	100248
BAR	005141	BAR	005198	STMA	052073	DVS	001053
BAR	005142	BAR	005199	STMA	052074	DVS	001052
BAR	005143	STMA	052007	STMA	052075	DVS	001064
BAR	005144	STMA	052008	STMA	052076	DVS	001065
BAR	005145	STMA	052009	STMA	052077	DVS	001067
BAR	005146	STMA	052011	STMA	052078	DVS	001071
BAR	005147	STMA	052012	STMA	052079	DVS	001072
BAR	005148	STMA	052013	STMA	052080	DVS	001077
BAR	005149	STMA	052014	STMA	052081	DVS	001079
BAR	005150	STMA	052015	STMA	052082		
BAR	005151	STMA	052017	STMA	052083		
BAR	005152	STMA	052018	STMA	052084		
BAR	005153	STMA	052019	STMA	052085		
BAR	005154	STMA	052020	STMA	052086		
BAR	005155	STMA	052021	STMA	052087		
BAR	005156	STMA	052022	STMA	052088		
		STMA	052023	STMA	052089		